

Explanation of variances – pro forma

Name of smaller authority: **Barford & Wrampingham Parish Council**
 County area (local councils and parishes): **South Norfolk, Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,447	13,393				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,034	9,225	191	2.11%	NO		
3 Total Other Receipts	3,846	1,984	-1,862	48.41%	YES		£1929.11 CIL money received in 2018/20
4 Staff Costs	4,945	4,750	-195	3.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,989	9,033	5,044	126.45%	YES		£3330 - street furniture, £475 - professional fees, £300 - grass cutting, £760 - VAT
7 Balances Carried Forward	13,393	10,819			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,393	10,819				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,043	38,709	3,666	10.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable