

## Explanation of variances – pro forma

Name of smaller authority: **Barford & Wrampingham Parish Council**

County area (local councils and **South Norfolk Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>13,393</b>	<b>10,819</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>9,225</b>	<b>9,300</b>	75	0.81%	NO		
3 Total Other Receipts	<b>1,984</b>	<b>13,637</b>	11,653	587.35%	YES		£12,031 more CIL monies, £762 more VAT refund, £525 survey fee, £1675 less parish partnership grant
4 Staff Costs	<b>4,750</b>	<b>5,158</b>	408	8.59%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>9,033</b>	<b>3,912</b>	-5,121	56.69%	YES		£819 less VAT, £3349 less street furniture, £475 less professional fees, £320 less donations, £316 less CIL expenditure, £109 more for zoom subscription
7 Balances Carried Forward	<b>10,819</b>	<b>24,684</b>			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	<b>38,709</b>	<b>38,779</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<b>0</b>	<b>0</b>	0	0.00%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable